

FY 2016 BEA Program Application Materials

CERTIFICATION OF ETAs OR NEW BRANCHES

Electronic Transfer Accounts (ETAs)

The Applicant does hereby certify that (i) the Applicant has entered into, and is in compliance with, the Financial Agency Agreement with the Treasury Department; and (ii) each ETA for which the Applicant is seeking a BEA Award possesses ALL of the characteristics listed below:

- Is an individually-owned account at a Federally-insured financial institution;
- Permits a minimum of four cash withdrawals and four balance inquiries per month, which are included in the monthly fee, through any combination of proprietary ATM transactions and/or over-the-counter transactions;
- Allows access to the insured depository institution's on-line point-of-sale network (if any);
- Requires no minimum balance except as required by Federal or state law;
- Provides a monthly statement;
- Provides the same consumer protections that are available to other account holders at the financial institution;
- Is offered only to individuals receiving Federal benefit, wage, salary, or retirement payments;
- Allows set-off only for fees directly related to the account;
- Is subject to a maximum monthly account-servicing fee of \$3.00;
- Is in compliance with its Financial Agency Agreement with the U.S. Department of Treasury; and
- Be either an interest-bearing or a non-interest bearing account

Certification for Opening Retail Branches

The Applicant does hereby certify that on _____ (date), it opened a new branch office located at the following address:

(street, city, state, zip)

(11-digit census tract number)

The Applicant has not operated an office in the same census tract in which it is opening such new office within the three years prior to opening said branch on the aforementioned date; and such new office will remain in operation for at least the next five years.

Authorized Representative (name and title):	Date:
Printed	
Signature	